



NANTWICH TOWN COUNCIL

MINUTES OF THE FINANCE COMMITTEE HELD ON 23rd March 2023

Present – Councillors: David Marren (Chair), Stuart Bostock, David Greaves, and Arthur Moran, with Samantha Roberts the Town Clerk.

Also present: Councillor Peter Groves

55. APOLOGIES FOR ABSENCE

Apologies were received from Councillor John Statham

56. DECLARATIONS OF INTEREST

There were declarations of interest.

57. MINUTES OF FINANCE COMMITTEE OF as 23rd February 2023

Committee approved the minutes of the Meeting held on 23rd February 2023.

58. INCOME AND EXPENDITURE

Members considered the previously circulated reports detailing the income and expenditure to 29th February 2023. The Clerk highlighted cost centres and cost codes where there is likely to be an overspend with a material variance in excess of 15% of the budget in line with financial regulations, providing a detailed explanation for the overspend for each area. In considering the overspend on electricity Councillor Marren asked if the issue with Cheshire East Council and the electricity costs for the car park had been resolved, as the Town Council had been paying the electricity associated with the car park. The Clerk confirmed that it still had not been resolved despite the efforts of Councillor Moran and the Clerk. It was suggested and agreed that the Clerk should follow this issue up with Peter Skates.

Resolved: It was resolved:

- a) To note the report and approve the review of income and expenditure and the bank reconciliations as of 28th February 2023.
- b) That the Clerk would contact Peter Skates in an attempt to resolve the electricity charges for the car park.

59. ACCOUNTS AND PAYMENTS

Members considered the previously circulated accounts and payments for February 2023.

Resolved: That the schedule of payments be approved in accordance with the previous resolution of the Town Council to use the General Power of Competence, the total sums as follows:

Trading Account = £120,729.92

Current Account = £1,793.07

One card = £22.15

Petty Cash = £40.00

The meeting ended at 6.50pm

Signature of Chair :.....

Date :.....