

Explanation of variances – pro forma

Name of smaller authority:

Nantwich Town Council

County area (local councils and parish meetings only): Cheshire East

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?
1 Balances Brought Forward	833,668	805,184			
2 Precept or Rates and Levies	673,005	932,373	259,368	38.54%	YES
3 Total Other Receipts	297,878	493,326	195,448	65.61%	YES
4 Staff Costs	597,338	615,758	18,420	3.08%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	402,029	638,167	236,138	58.74%	YES
7 Balances Carried Forward	805,184	976,958			NO
8 Total Cash and Short Term Investments	800,083	1,005,870			
9 Total Fixed Assets plus Other Long Term Investments and	542,168	557,940	15,772	2.91%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Written explanation

2. Precept or rates and Levies - Due to the on-going Covid restrictions the Town Council could not rely on alternative sources of income from the Civic Hall and Market Hall for 21/22. Based on the previous years income 2020/21 the Town Council had lost 59.2% of its expected income from other services. At the time of setting the precept in December 2020 the Civic Hall remained closed to shows/events so the precept had to be increased as income could not be relied upon. Restrictions did not lift until September 2021 for shows and events.

3. Total other receipts - Again, due to the pandemic and limited service provision (closure of services) during 2020/21 income levels were significantly reduced. However, in September 2021 services and shows did resume in the Civic Hall, so income levels for 2021/22 were higher than 2020/21 as normal services began to resume following the lifting of lockdown restrictions. The income received at the Civic Hall during 2020/21 was only £25,572 compared to the income received during 2021/22 which was £269,585, a difference of £244,013.

6. All other payments - Due to reduced service provision because of lockdown during the pandemic of 2020/21, expenditure was also naturally reduced. However, as normal business resumed during 2021/22 expenditure rose. The Civic Hall expenditure during 2020/21 was only £286,373 compared to the expenditure for 2021/22 of £411,666 a difference of £125,293. The amount in grants given out in 2020/21 was only £15,623 compared to grants given out in 2021/22 of £44,795 a difference of £29,172. The expenditure for Tourism services was £86,102 in 2021/22 compared to £73,510 in 2020/21 a difference of £12,592. The Town Centre management expenditure during 2020/21 was only £24,838 compared to £44,883 in 2021/22, a difference of £20,045. The expenditure for events in 2021/22 was £68,622 compared to the expenditure for 2020/21 of £47,384 a difference of £21,238. The total difference being £208,340.