



NANTWICH TOWN COUNCIL

MINUTES OF THE FINANCE COMMITTEE HELD ON 16th JUNE 2022

Present – Councillors: David Marren (Chair), David Greaves, John Statham, and Stuart Bostock with Samantha Roberts the Town Clerk and Deputy Clerk Sheryl Birtles.

Also present: None

1. **APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Arthur Moran and Peter Groves

2. **DECLARATIONS OF INTEREST**

There were no declarations of interest expressed.

3. **MINUTES OF FINANCE COMMITTEE OF 28th April 2022**

Committee approved the minutes of the Meeting held on 28th April 2022.

4. **INCOME AND EXPENDITURE**

Members considered the previously circulated reports detailing the income and expenditure to 30th April 2022. The Clerk advised members that as the Council were only a month into the new financial year we couldn't analyse the figures very well, but we would have a much clearer idea of our position after the first quarter.

Resolved: Members noted Nantwich Town Council's income and expenditure up to 30th April 2022.

5. **FORWARD PLANNING**

Members considered the previously circulated forward planning report. The Clerk highlighted that she had made slight adjustments for the following year throughout all cost codes, however those with significant changes were energy costs following announcements of future increases. She also highlighted that next year's figures included planned maintenance costs, advising members that the money will come from Capital Reserves, but that members would need to consider that the Capital Reserves will not last indefinitely.

Councillor Statham asked if the planned maintenance programme had been approved, which the Clerk confirmed had been approved by Council during the budget setting in December 2021, but would be reviewed and advise could be brought to the budget workshops for review. Councillor Statham suggested a specific workshop for the maintenance programme.

Councillor Marren questioned the increase on grants spending to which the Clerk advised that last year grants given had been reduced because of Covid. Members discussed automatic grants given and questioned if accounts should be produced by the recipients before grants are issued annually.

Resolved: Members resolved:

1. To introduce a planned maintenance budget workshop in 2022
2. Included a Capital code on the Forward Planning Report

6. INVESTMENT POSITION STATEMENT

Members considered the previously circulated reports detailing the Investment Statement which should be reviewed annually together with the performance of the Council's investments. The Clerk advised members that the Council's investments are improving as interest rates increase.

Resolved: It was resolved to note the Investment Statement for 2022 and recommend approval by full Council.

7. GRANT APPLICATIONS

Following the Council's approval of a new grant Policy, Members considered the first group of grant applications for the year, including

- a) £400 for Nantwich Band to cover the cost of the Civic Hall for their Christmas Show.
- b) £1000 for Nantwich Pride to contribute towards hosting the event including entertainment.
- c) £500 for Cheshire Wildlife Trust to cover the cost of a consultant to identify and record species in Nantwich.
- d) £1000 for Motherwell Cheshire to deliver pop-ups in the local community providing uniform and baby equipment.
- e) £1000 for Daisy's Dream towards workshops in Nantwich for children dealing with bereavement.

Resolved: It was resolved to approve grant applications (a-e)

8. ACCOUNTS AND PAYMENTS

Members considered the previously circulated accounts and payments for April 2022.

Resolved: That the schedule of payments be approved in accordance with the previous resolution of the Town Council to use the General Power of Competence, the total sums as follows:

Trading Account = £139024.74
Current Account = £2,133.48
One card = £1,565.77

The meeting ended at 7.45pm

Signature of Chair :.....

Date :.....