NANTWICH TOWN COUNCIL

MINUTES OF THE FINANCE COMMITTEE HELD ON 28th APRIL 2022

Present – Councillors: David Marren (Chair), Arthur Moran, and John Statham with Samantha Roberts the Town Clerk and Sheryl Birtles the Deputy Town Clerk

Also present: Councillor Stuart Bostock

Absent: Councillor David Greaves and Stephanie Wedgwood

64.   APOLOGIES FOR ABSENCE

Apologies were received from Councillors, Phil Staley, and Pam Kirkham

65.   DECLARATIONS OF INTEREST

There were no declarations of interest expressed.

66.   MINUTES OF FINANCE COMMITTEE OF 24th March 2022

Committee approved the minutes of the Meetings held on 24th March 2022

67.   INCOME AND EXPENDITURE

The Town Clerk reported that at the previous finance meeting she had delivered a detailed report with a Year End overview. She highlighted that the overspend of the budget for year was £57,411 arising from the purchase of the electric van and repair works to the flat roof of the Civic Hall which had not been budgeted for but was approved by Council to be spent from Capital Reserves.

The Clerk also reported that the Council had received significantly more income than predicted which has left the Council in a good place for the forthcoming year. The Clerk advised members that with this income it as left the trading account with around 4 months of expenditure in general reserves which meets with the requested amount from Council.

Councillor Moran requested that the Clerk obtain the final attendance figures for the Jazz Festival and provide details bar income for these performances.

> **Resolved:** It was resolved to note and approve the review of the income and expenditure and bank reconciliations the year 2021/22.

60.   ACCOUNTS AND PAYMENTS

> **Resolved:** That the schedule of payments be approved in accordance with the previous resolution of the Town Council to use the General Power of Competence, the total sums as follows:
>
>   Trading Account = £174,481.69
>   Current Account = £1.914.11
>   One card = £49.70
>   Petty Cash = £4.80

The meeting ended at 6.45pm

          Signature of Chair ……………………………….

          Date ………….