

RISK ASSESSMENT SCHEDULE



Assessment Criteria

Rating: Potential Consequence Score: 1-5
 Likelihood of Happening Score: 1-5
 Severity Level Score – Potential Consequence x Likelihood

Classification: 1-5 Low
 6-10 Medium
 11-15 High
 16-25 Very High

Topic	Risk Identified	Potential Consequence	Likelihood	Severity Score	Classi'tion	Measures to be taken to Reduce/Minimise/Control Risk
<u>Income</u> Precept	Not Submitted	5	1	5	Low	Full Budget process in place. Clerk/RFO to prepare budget annually between July-November. Finance Committee to consider budget annually in October/November Full Council to determine precept annually in December/January Clerk/RFO to notify Cheshire East in January.
	Not paid by County Council	5	1	5	Low	Clerk/RFO to monitor and report to Council Paid directly to bank account by BACS Maintain 3-6 months expenditure in general reserves
	Inadequacy of Precept	5	1	5	Low	The preparation of an annual budget together with the regular monthly monitoring of the budget by the Finance Committee with reports to Council if required.
Charges - Market	Risk of theft/loss of Cash collected – including collection of market rents, storage of cash and reconciliation of cash with recorded income.	5	2	10	Medium	CCTV installed at market, safe in office, Purchase Orders generated for specialist market lettings. Reconcile daily income sheet (income expected to income received). Two staff to sign all ADI(Analysis of daily income) sheets to confirm income is correct, one of which must be the Duty Manager. Quarterly internal audit.
	Security of Cash during transport.	3	1	3	Low	Cash collection contract with security firm. Reconcile daily income.
	Security of Cash during banking	3	1	3	Low	Only cheques are banked. Reconcile to monthly bank statement.

	Failure to review Fees	3	2	6	Medium	<i>Annual Review of Charges by Council</i>
Charges – Civic Hall/Brookfield Hall	Security of cash collection	4	2	8	Medium	<i>Segregation of duties, installation of cash tills, monitoring of credit card statements, record income daily with quarterly internal audit checks. Reconcile daily income sheet to cask taken with individual tills. Two staff to sign all ADI(Analysis of daily income) sheets to confirm income is correct, one of which must be the Duty Manager.</i>
	Security of Cash during transport.	3	1	3	Low	<i>Cash collection contract with security firm. Reconciled to daily income.</i>
	Security of Cash during banking	3	1	3	Low	<i>Only cheques are banked. Reconciled to monthly bank statements.</i>
	Hiring Charges/Collection	5	2	10	Medium	<i>Responsible staff to ensure that booking forms are fully completed and signed for all casual hirers and regular hirers. Staff to ensure that booking forms correspond with on-line booking system Invoices to be reconciled with hiring fees Facilities Manager to issue invoices</i>
	Hiring Charges – Review	3	2	6	Medium	<i>Annual Review of charges in January by Council</i>
Charges - Allotments	Tenancy Invoices	3	1	3	Low	<i>Invoices raised automatically by software system and issued on a yearly basis. Payments monitored monthly with bank reconciliation.</i>
	Security of cash collection	4	2	8	Medium	<i>Cash and cheque payments made through the cash office/tills. Refer to security of cash collection under Civic Hall charges above.</i>
	Security of Cash during banking	3	1	3	Low	<i>Only cheques are banked. Reconciled to monthly bank statement.</i>
Ticket Sales	Civic Sales	4	2	8	Medium	<i>Segregation of duties, installation of cash tills, monitoring of credit card statements, record income daily with quarterly internal audit checks. Reconcile daily income sheet to cask taken with individual tills. Two staff to sign all ADI(Analysis of daily income) sheets to confirm income is correct, one of which must be the Duty Manager.</i>
	Brookfield Sales	4	2	8	Medium	<i>Segregation of duties, installation of cash tills, monitoring of credit card statements, record income daily with quarterly internal audit checks. Reconcile daily income sheet to cask taken with individual tills. Two</i>

						<i>staff to sign all ADI(Analysis of daily income) sheets to confirm income is correct, one of which must be the Duty Manager.</i>
Loss of Money	Business Interruption	5	2	10	Medium	<i>Insured – Loss</i>
	In Transit	5	3	15	High	<i>Insured for £2,500</i>
	Business interruption due to pandemic	5	3	15	High	<i>Review approved budget by Council, cutting back on all non essential spend. Monitor income and expenditure on a monthly basis by Finance Committee</i>
	In Premises	5	3	15	High	<i>Insured for £2,500</i>
	In Safe or Strong Room	5	2	10	Medium	<i>Insured for £2,500</i>
	Private Residence of Member or Employee	5	3	15	High	<i>Insure to £350</i>
	Through theft or dishonesty of Staff or Members	5	2	10	Medium	<i>Fidelity guarantee of £500,000.00</i>
	Loss/miss-use of debit card	5	1	5	Low	<i>Fidelity guarantee of £500,000.00. Regular monitoring of budget with reports to council on quarterly basis. The preparation of regular bank/cash reconciliations and their presentation to the Council. Card to locked away when not in use, access only by the Clerk and not to be kept on Clerks person at all times.</i>
Borrowing/Lending	Adequacy of finances to repay loan	5	1	5	Low	<i>Provision made in Annual Budget Policy part of Investment Strategy</i>
Investment Strategy Income/Policy	Investment Strategy Policy	3	2	6	Medium	<i>Policy in place Review Annually</i>
	Interest payments	2	1	2	Low	<i>Check monthly statements to ensure receipt are recorded to correct account. Monthly reconciliation.</i>
Reserves – General	Ensure Adequacy	5	1	5	Low	<i>Consider at Budget Setting</i>
Reserves – Earmarked	Ensure Adequacy	5	1	5	Low	<i>Consider at Budget Setting</i>
	Unidentified /Recording	5	1	5	Low	<i>Identified at Budget Setting and Recorded in Final Accounts</i>
Expenditure						
Legal Powers	Illegal Payment or Activity	5	2	10	Medium	<i>All statutory powers to undertake work recorded in minutes Ensure compliance with Standing Orders and Financial Regulations.Review of Standing Orders and Financial Regulations on yearly basis.</i>
Salaries/Wages	Wrong Salary Paid	5	2	10	Medium	<i>Staff salaries presented to Finance Committee monthly, payroll contracted out to Afford Bond</i>
	Wrong Rate Applied	5	2	10	Medium	<i>Reconcile with minutes of National Agreed Rates for Clerks, payroll contracted out</i>
	False Employee	5	2	10	Medium	<i>Finance Committee to undertake examination of PAYE records.</i>

	Not Accounting for correct deductions of NI, Tax and Superannuation	5	2	10	Medium	<i>Meeting the requirements of Inland Revenue with regard to the payments of NI/PAYE contributions and year end returns. Payroll contracted out to Afford Bond</i>
	Loss of data on PC due to system fault	5	2	10	Medium	<i>Back up data on a daily basis (remotely), with maintenance agreement with Prism.</i>
	Submission of PAYE records Payments	4	1	5	Low	<i>Returns submitted monthly. Annual Return to be completed electronically.</i>
Direct costs and overhead expenses	Goods not supplied	5	2	10	Medium	<i>Check purchase order against delivery note, review goods received.</i>
	Invoice incorrect	3	1	3	Low	<i>Check arithmetic, check purchase order against delivery note. Check correct VAT calculated. Approved by Clerk/Facilities Manager</i>
	Cheque payable is excessive/ payable to wrong party	3	1	3	Low	<i>All invoices approved by Clerk/Facilities Manager with verification by x2 members</i>
	Loss of stock	4	3	12	High	<i>Review point of sale data, reconcile to stock. Quarterly stock take carried out.</i>
VAT Payment Recovery of	Improper recording of input/output VAT	5	2	10	Medium	<i>Dedicated computer software system in place and analysis sheet provided to local H.M. Customs and Excise in operation</i>
	Improper Identification of Non Business Activities	5	2	10	Medium	
	Inability to meet quarterly submissions to H.M customs	5	1	5	Low	<i>Systems in place to ensure compliance. Quarterly internal audits</i>
	Annual Reconciliation of quarterly returns	5	1	5	Low	
	Partial exemption applied	5	3	5	High	<i>VAT consultant appointed to audit current and previous years accounts. VAT consultant provided spreadsheet to calculate yearly partial exemptions by Clerk.</i>
Accounting	Non-standard and/or non-compliant records kept. b) Non-compliance with statutory deadlines for the completion/approval/ submission of accounts and other financial returns. c) Non-compliance with internal audit requirements	5	2	10	Medium	<i>Continue to require adequate, complete and statutory financial records and accounts. Continue to ensure that all accounts and returns are completed and submitted by the deadline. Appoint internal auditor</i>

Financial Assistance	Legal Power to contribute	5	2	10	Medium	<i>General Power of Competence approved by Council 2019</i>
	Compliance with Council Policy	5	1	5	Low	<i>Educate/Remind members of Policy. Finance Committee consider applications and recommendations minuted. Approved by Council and minuted.</i>
	Overspend	5	2	10	Medium	<i>Clerk/RFO to monitor monthly</i>
Mayors Allowances	Over/Under payments to Members	4	1	5	Low	<i>Members to complete and verify standard attendance/claim form.</i>
	Maintain proper records	3	1	3	Low	<i>Standard claim forms in place.</i>
Other						
Assets	Loss/Damage thereof	5	2	10	Medium	<i>Regular inspection of Civic Hall, market/toilets Brookfield. Insure against all risks. Planned maintenance program developed.</i>
	Risk or damage to third party property or individuals	4	2	8	Medium	<i>£10,000,000 Indemnity of Public Liability in place. Review annually. Preparation of risk assessments for the works undertaken by and on behalf of the Council. Regular maintenance of assets and equipment of the Council. H&S Contractor appointed.</i>
	Security of Buildings and Equipment	5	3	15	High	<i>Shift duty managers in place at Civic Hall, CCTV in place at Civic Hall and Market. Buildings alarmed.</i>
	Asset Register	5	2	10	Medium	<i>Update Asset Register annually</i>
	Maintenance	5	3	15	High	<i>Undertake repair and maintenance – Ongoing through planned maintenance program</i>
Insurance	Public Liability, Employers Liability, Money, Fidelity Guarantee, property, loss of revenue, officials indemnity, libel and slander, personal accident	5	1	5	Low	<i>Continue existing cover and review annually.</i>
Staff	Insufficient to deliver service	5	4	20	Very high	<i>Review Staff Structure completed January 2021</i>
Staff	Loss of key personnel – through ill health, retirement, long term sickness or even death	5	3	15	High	<i>Review staff structures, working hours, duties and responsibilities as a matter of urgency. Immediately advertise vacancy and request help from remaining employees to cover temporary loss.</i>
Consultations	Meeting of deadlines for response	3	4	12	High	<i>Appoint working group to consider consultative documents</i>
Document Security	Appropriateness of existing facilities	5	4	20	Very High	<i>fire resistant cabinets storage by electronic means with Prism Deposit historical records with County archives.</i>
Financial Records	Inadequate Records	5	1	5	Low	<i>Dedicate software package for Town and Parish Council in use. Support agreement in force with provider. Financial records updated monthly and backed up remotely daily.</i>
Minutes	Accurate and Legal	5	1	5	Low	<i>Reviewed, signed and dated at following meeting.</i>
Health and Safety Risk Assessment	Failure to identify	5	5	25	High	<i>Independent Health and Safety Consultant engaged to advise Council report to hand and implementing recommendations. Ongoing</i>

Disability Discrimination Issues	Failure to identify and implement adaptations	5	5	25	High	<i>Independent Consultants engaged to identify alterations, improvements to comply with legislation</i>
Register of Members Interest, Gifts and Hospitality	Identification of interest and recording of gifts and hospitality	3	1	3	Low	<i>Register of Interest file held and implemented. Declaration of Office signed by all members and copies held by Council. Published on Town Council Website.</i>
Code of Conduct	Adoption of Code of Conduct	5	1	5	Low	<i>Code of Conduct adopted by Council and implemented. Employee code of conduct implemented.</i>
GDPR	Not meeting requirements of new Regulations	5	3	15	High	<i>Clerk carrying out pre audit survey, data protection audit, data protection report and action plan, provision of DP and retention policy</i>
Contracts	<i>Risk of complaint if a contract is unfairly awarded</i>	3	1	3	Low	<i>Adoption of standing orders and financial regulations covering the awarding of contracts and the issue of instructions to undertake works.</i>
	<i>Ensure continued value for money coupled with continuity of work.</i>	3	2	6	Low	<i>Approve the practice of seeking tenders for works and any future developments by advertising in local press and issuing specifications and tender documents to contractors expressing an interest. Tenders to be opened by the Mayor and Clerk and reported to next available Council meeting.</i>