

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?
	£	£	£	%	
1 Balances Brought Forward	839,682	833,668			
2 Precept or Rates and Levies	622,717	673,005	50,288	8.08%	NO
3 Total Other Receipts	730,469	297,878	-432,591	59.22%	YES
4 Staff Costs	580,712	597,338	16,626	2.86%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	778,488	402,029	-376,459	48.36%	YES
7 Balances Carried Forward	833,668	805,184			NO
8 Total Cash and Short Term Investments	855,139	800,083			
9 Total Fixed Assets plus Other Long Term Investments	482,034	542,168	60,134	12.48%	NO
10 Total Borrowings	0	0	0	0.00%	NO
	<b>Rounding errors of up to £2 are tolerable</b>				
	<b>Variances of £200 or less are tolerable</b>				

**3. Total Other receipts explanation** - Due to the pandemic and limited service provision (closure of services) income levels were significantly reduced. The Civic Hall and Market Hall were closed during lockdown period.

**6. All other payments explanation** - Due to reduced service provision because of lockdown during the pandemic, expenditure was also naturally reduced.